



Government of Malawi
National Statistical Office
Stats Flash

Consumer Price Indices: November 2024

The Year-on-Year inflation rate for November 2024 is at 27.0 percent, a decline from the 32.4 percent recorded in October 2024. Food inflation now stands at 33.7 percent from 40.3 percent observed last month. Similarly, Non-food prices, while still increasing, have registered a decline in the rate of increase from 21.2 percent to 17.2 percent over the same period.

The decline in the Year-on-Year inflation rate is mainly driven by a slower rate of increase in prices recorded in November 2024 compared to the same period last year. It is important to note that in addition to the usual factors affecting inflation, there was a sharp rise in the prices of both food and non-food items following a 44 percent devaluation in November last year. While overall prices of food and non-food items hiked in November 2024, the magnitude of the increase is significantly less than what was recorded during the same period last year resulting in the November 2024 Year-on-Year inflation rate dropping substantially.

The national month-to-month inflation rate for November 2024 stands at 3.2 percent. Food inflation rate is at 4.1 percent while Non-Food inflation rate is at 1.7 percent. The urban month to month inflation rate is at 2.6 percent. Urban Food and Non-Food inflation rates stand at 3.7 percent and 1.1 percent, respectively. The rural month to month inflation rate is at 3.5 percent. Rural Food and Non-Food inflation rates stand at 4.3 percent and 2.1 percent, respectively.

